

GIBRALTAR SCHOOL DISTRICT GENERAL APPROPRIATION RESOLUTION

RESOLVED, that this resolution shall be the general appropriations of the Gibraltar School District for the fiscal year 2011-2012. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Gibraltar School District.

BE IT FURTHER RESOLVED that there be levied on the taxable value of homestead property of said District for the year 2011 a total of 6.10 mills for debt service purposes. Also, that there be levied on the taxable value of non-homestead property of said District for the year 2011 a total of 18.0 mills for general operating purposes and 6.10 mills for debt service purposes.

BE IT FURTHER RESOLVED that 6 mills is levied on eligible commercial property.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Gibraltar School District for fiscal year 2011-2012 are as follows:

REVENUE:

Local	\$	4,249,096
Intermediate		-
State		23,980,002
Federal		1,458,660
Incoming Transfers and Other Transfers		<u>1,185,000</u>
TOTAL REVENUE	\$	<u>30,872,758</u>
 ESTIMATED FUND BALANCE JULY 1, 2011		
Gibraltar School District Portion	\$	5,984,068
Downriver High School Portion		302,789
 ESTIMATED FUND BAL AVAIL TO APPROPRIATE		
TOTAL AVAILABLE TO APPROPRIATE	\$	37,159,615

BE IT FURTHER RESOLVED, that \$35,277,776 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Basic Programs	\$	16,914,955
Added Needs		4,463,879
Adult/Continuing Ed		-
Pupil Support		1,550,928
Instructional Support		775,285
General Administration		420,861
School Administration		2,224,313
Business Services		746,801
Operations/Maintenance		4,249,466
Pupil Transportation		1,938,968
Central Services		654,956
Community Services		58,403
Capital Outlay		-
Athletics		670,652
Outgoing Transfers		<u>608,309</u>
TOTAL EXPENDITURES	\$	35,277,776

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Gibraltar School District for the fiscal year 2011-2012 are as follows:

REVENUE:

Local	\$	560,080
Intermediate		-
State		73,717
Federal		516,411
Incoming Transfers and Other Transfers		<u>-</u>
TOTAL REVENUE	\$	<u>1,150,208</u>
ESTIMATED FUND BALANCE JULY 1, 2011	\$	48,713
LESS APPROPRIATED FUND BAL		-

ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	48,713
TOTAL AVAILABLE TO APPROPRIATE	\$	1,198,921

BE IT FURTHER RESOLVED that \$1,150,208 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

EXPENDITURES:

Food Services	\$	1,150,208
Outgoing transfers		-
TOTAL EXPENDITURES	\$	1,150,208

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect December 13, 2011.

BE IT FURTHER RESOLVED, that for the purpose of meeting emergency needs of the school district, transfer of appropriations from the General Fund Account to Building and Site, activity, cafeteria and revolving accounts may be made upon written authorization of the Superintendent but no other transfer shall be made without approval of the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

Marsha Kozmor
Secretary, Gibraltar Board of Education

**GIBRALTAR SCHOOL DISTRICT
2011-2012 GENERAL FUND**

FUNCTION	2010-11 Actual	Revised 6/14/11 2010-2011 BUDGET	Original 2011-12 BUDGET	Dec, 2011 2011-12 Budget Revision
Local Sources	\$ 4,816,825.00	\$ 4,818,353	\$ 4,250,041	\$ 4,249,096
State Sources	24,685,955.00	\$ 24,613,428	\$ 23,411,687	\$ 23,980,002
Federal Sources	3,171,458.00	\$ 3,320,823	\$ 1,296,771	\$ 1,458,660
Incoming Transfers	1,266,859.00	\$ 1,258,635	\$ 1,185,000	\$ 1,185,000
TOTAL REVENUES	<u>\$ 33,941,097.00</u>	<u>\$ 34,011,239</u>	<u>\$ 30,143,499</u>	<u>\$ 30,872,758</u>
Basic Programs	\$ 16,021,864.00	\$ 15,743,683	\$ 16,325,378	\$ 16,914,955
Added Needs	4,014,401.00	\$ 4,167,003	\$ 4,195,117	\$ 4,463,879
Adult/Continuing Ed	-	\$ 560,735	\$ 549,175	\$ -
Pupil Support	1,421,124.00	\$ 1,498,938	\$ 1,519,317	\$ 1,550,928
Instructional Support	799,473.00	\$ 939,741	\$ 776,697	\$ 775,285
General Administration	357,907.00	\$ 419,835	\$ 421,305	\$ 420,861
School Administration	2,279,196.00	\$ 2,300,145	\$ 2,259,195	\$ 2,224,313
Business Services	701,797.00	\$ 718,771	\$ 750,867	\$ 746,801
Operations/Maintenance	3,864,434.00	\$ 4,085,747	\$ 4,235,010	\$ 4,249,466
Pupil Transportation	1,600,039.00	\$ 1,977,537	\$ 1,721,354	\$ 1,938,968
Central Services	550,214.00	\$ 624,517	\$ 651,390	\$ 654,956
Community Services	59,677.00	\$ 82,897	\$ 55,595	\$ 58,403
Capital Outlay	-	\$ -	\$ -	\$ -
Athletics	641,283.00	\$ 681,048	\$ 670,652	\$ 670,652
Outgoing Transfers	505,371.00	\$ 589,393	\$ 571,669	\$ 608,309
TOTAL EXPENDITURE:	<u>\$ 32,816,780.00</u>	<u>\$ 34,389,990</u>	<u>\$ 34,702,721</u>	<u>\$ 35,277,776</u>

****PLEASE NOTE: THIS IS A WORK-IN-PROGRESS**

		GSD Portion	DHS Portion	Combined
Estimated	REVENUE	29,962,758	910,000	30,872,758
	6/30/2011 Fund Equity	5,984,068	302,789	6,286,857
	less set asides per audit	(150,396)	0	(150,396)
	Available Funds	35,796,430	1,212,789	37,009,219
Estimated	Expenditures	34,223,611	1,054,165	35,277,776
	6/30/2012 fund equity	1,572,819	158,624	1,731,443

**GIBRALTAR SCHOOL DISTRICT
2011-12**

	<u>2010-11 ACTUAL</u>	June, 2011 <u>2010-11 BUDGET</u>	June, 2011 <u>2011-12 BUDGET</u>	<u>Dec, 2011 2011-12 Budget Revision</u>
CAFETERIA FUND				
REVENUES:	\$ 1,040,113	\$ 1,121,797	\$ 1,150,208	\$ 1,150,208
EXPENDITURES:	\$ 1,143,210	\$ 1,142,609	\$ 1,150,208	\$ 1,150,208

SPECIAL PURPOSE/TRUST FUND

REVENUES:	\$ 15,341	\$ 5,100	\$ 4,025	\$ 4,025
EXPENDITURES:	\$ 9,800	\$ 4,100	\$ 4,025	\$ 4,025

DEBT RETIREMENT FUND

REVENUES:	\$ 4,341,976	\$ 3,848,167	\$ 4,476,558	\$ 4,476,558
EXPENDITURES:	\$ 4,439,977	\$ 4,571,191	\$ 4,475,701	\$ 4,475,701

CAPITAL PROJECT FUND (TOTAL PROJECT BUDGET)

REVENUES:		\$ 56,399,400	\$ 56,399,400	\$ 56,399,400
EXPENDITURES:		\$ 56,399,400	\$ 56,399,400	\$ 56,399,400

ATHLETIC FUND (approved as part of the General Fund Budget for 2011-2012)

REVENUES:	\$ 629,603	\$ 119,000	\$ 119,000	\$ 119,000
EXPENDITURES:	\$ 629,603	\$ 681,048	\$ 668,020	\$ 668,020

FUNDED PROJECTS (approved as part of General Fund Budget)

REVENUES:	\$ 2,715,446	\$ 3,317,673	\$ 1,279,171	\$ 1,450,560
EXPENDITURES:	\$ 2,715,356	\$ 3,317,673	\$ 1,279,171	\$ 1,450,560

DOWNRIVER HIGH SCHOOL (approved as part of General Fund Budget)

REVENUES:	\$ 942,439	\$ 961,350	\$ 910,000	\$ 910,000
EXPENDITURES:	\$ 988,997	\$ 1,049,941	\$ 1,049,941	\$ 1,054,165