

## GIBRALTAR SCHOOL DISTRICT GENERAL APPROPRIATION RESOLUTION

RESOLVED, that this resolution shall be the general appropriations of the Gibraltar School District for the fiscal year 2011-2012. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Gibraltar School District.

BE IT FURTHER RESOLVED that there be levied on the taxable value of homestead property of said District for the year 2011 a total of 6.10 mills for debt service purposes. Also, that there be levied on the taxable value of non-homestead property of said District for the year 2011 a total of 18.0 mills for general operating purposes and 6.10 mills for debt service purposes.

BE IT FURTHER RESOLVED that 6 mills be levied on eligible commercial property.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Gibraltar School District for fiscal year 2011-2012 are as follows:

REVENUE:

Local	\$	4,250,041
Intermediate		-
State		23,411,687
Federal		1,296,771
Incoming Transfers and Other Transfers		<u>1,185,000</u>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b><u>30,143,499</u></b>
ESTIMATED FUND BALANCE JULY 1, 2011		
GIBRALTAR SCHOOL DISTRICT PORTION		4,521,758
DOWNRIVER HIGH SCHOOL PORTION		262,034
ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	4,783,792
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>34,927,291</b>

BE IT FURTHER RESOLVED, that \$34,702,721 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Basic Programs	\$	16,325,378
Added Needs		4,195,117
Adult/Continuing Ed		549,175
Pupil Support		1,519,317
Instructional Support		776,697
General Administration		421,305
School Administration		2,259,195
Business Services		750,867
Operations/Maintenance		4,235,010
Pupil Transportation		1,721,354
Central Services		651,390
Community Services		55,595
Capital Outlay		-
Athletics		670,652
Outgoing Transfers		571,669
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>34,702,721</b>

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Gibraltar School District for the fiscal year 2011-2012 are as follows:

REVENUE:

Local	\$	560,080
Intermediate		-
State		73,717
Federal		516,411
Incoming Transfers and Other Transfers		-
<b>TOTAL REVENUE</b>	<b>\$</b>	<b><u>1,150,208</u></b>
ESTIMATED FUND BALANCE JULY 1, 2011	\$	40,758
LESS APPROPRIATED FUND BAL		-
ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	40,758
<b>TOTAL AVAILABLE TO APPROPRIATE</b>	<b>\$</b>	<b>1,190,966</b>

BE IT FURTHER RESOLVED that \$1,150,208 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

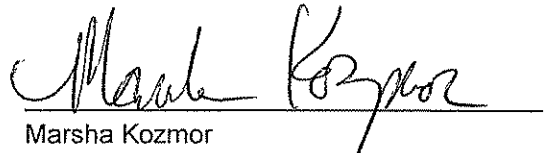
EXPENDITURES:

Food Services	\$	1,150,208
Outgoing transfers		<u>-</u>
TOTAL EXPENDITURES	\$	1,150,208

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect June 14, 2011.

BE IT FURTHER RESOLVED, that for the purpose of meeting emergency needs of the school district, transfer of appropriations from the General Fund Account to Building and Site, activity, cafeteria and revolving accounts may be made upon written authorization of the Superintendent but no other transfer shall be made without approval of the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

A handwritten signature in cursive script, reading "Marsha Kozmor", written over a horizontal line.

Marsha Kozmor  
Secretary, Gibraltar Board of Education

**GIBRALTAR SCHOOL DISTRICT  
2011-2012 GENERAL FUND**

<u>FUNCTION</u>	<u>2009-2010 ACTUAL</u>	<u>Original 2010-2011 BUDGET</u>	<u>Revised 6/14/11 2010-2011 BUDGET</u>	<u>Original 2011-12 BUDGET</u>
Local Sources	\$ 4,206,461	\$ 4,663,282	\$ 4,818,353	\$ 4,250,041
State Sources	\$ 23,657,951	\$ 23,482,276	\$ 24,613,428	\$ 23,411,687
Federal Sources	\$ 2,741,092	\$ 1,532,518	\$ 3,320,823	\$ 1,296,771
Incoming Transfers	\$ 1,333,664	\$ 1,289,650	\$ 1,258,635	\$ 1,185,000
<b>TOTAL REVENUES</b>	<b>\$ 31,939,168</b>	<b>\$ 30,967,726</b>	<b>\$ 34,011,239</b>	<b>\$ 30,143,499</b>
Basic Programs	\$ 15,910,125	\$ 15,451,312	\$ 15,743,683	\$ 16,325,378
Added Needs	\$ 3,932,075	\$ 4,105,275	\$ 4,167,003	\$ 4,195,117
Adult/Continuing Ed	\$ 525,682	\$ 563,998	\$ 560,735	\$ 549,175
Pupil Support	\$ 1,532,419	\$ 1,293,480	\$ 1,498,938	\$ 1,519,317
Instructional Support	\$ 703,475	\$ 835,452	\$ 939,741	\$ 776,697
General Administration	\$ 367,783	\$ 412,565	\$ 419,835	\$ 421,305
School Administration	\$ 2,229,789	\$ 2,332,284	\$ 2,300,145	\$ 2,259,195
Business Services	\$ 634,094	\$ 617,132	\$ 718,771	\$ 750,867
Operations/Maintenance	\$ 3,935,649	\$ 4,324,872	\$ 4,085,747	\$ 4,235,010
Pupil Transportation	\$ 1,616,623	\$ 1,726,087	\$ 1,977,537	\$ 1,721,354
Central Services	\$ 545,115	\$ 615,624	\$ 624,517	\$ 651,390
Community Services	\$ 417,569	\$ 355,390	\$ 82,897	\$ 55,595
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Athletics	\$ -	\$ 644,976	\$ 681,048	\$ 670,652
Outgoing Transfers	\$ 1,007,004	\$ 538,928	\$ 589,393	\$ 571,669
<b>TOTAL EXPENDITURES</b>	<b>\$ 33,357,402</b>	<b>\$ 33,817,375</b>	<b>\$ 34,389,990</b>	<b>\$ 34,702,721</b>

		<u>GSD Portion</u>	<u>DHS Portion</u>	<u>Combined</u>
	<b>REVENUE</b>	29,233,499	910,000	30,143,499
Estimated	6/30/2011 Fund Equity	4,521,758	262,034	4,783,792
	<b>Available Funds</b>	33,755,257	1,172,034	34,927,291
	<b>Expenditures</b>	33,652,780	1,049,941	34,702,721
Estimated	<b>6/30/2012 fund equity</b>	<b>102,477</b>	<b>122,093</b>	<b>224,570</b>

**GIBRALTAR SCHOOL DISTRICT  
2011-12**

	<u>2009-10 ACTUAL</u>	June, 2011 <u>2010-11 BUDGET</u>	June, 2011 <u>2011-12 BUDGET</u>
<b>CAFETERIA FUND</b>			
REVENUES:	\$ 1,040,113	\$ 1,121,797	\$ 1,150,208
EXPENDITURES:	\$ 1,143,210	\$ 1,142,609	\$ 1,150,208
<b>SPECIAL PURPOSE/TRUST FUND</b>			
REVENUES:	\$ 15,341	\$ 5,100	\$ 4,025
EXPENDITURES:	\$ 9,800	\$ 4,100	\$ 4,025
<b>DEBT RETIREMENT FUND</b>			
REVENUES:	\$ 4,341,976	\$ 3,848,167	\$ 4,476,558
EXPENDITURES:	\$ 4,439,977	\$ 4,571,191	\$ 4,475,701
<b>CAPITAL PROJECT FUND (TOTAL PROJECT BUDGET)</b>			
REVENUES:		\$ 56,399,400	\$ 56,399,400
EXPENDITURES:		\$ 56,399,400	\$ 56,399,400
<b>ATHLETIC FUND (approved as part of the General Fund Budget )</b>			
REVENUES:	\$ 629,603	\$ 119,000	\$ 119,000
EXPENDITURES:	\$ 629,603	\$ 681,048	\$ 668,020
<b>FUNDED PROJECTS (approved as part of General Fund Budget)</b>			
REVENUES:	\$ 2,715,446	\$ 3,317,673	\$ 1,279,171
EXPENDITURES:	\$ 2,715,356	\$ 3,317,673	\$ 1,279,171
<b>DOWNRIVER HIGH SCHOOL (approved as part of General Fund Budget)</b>			
REVENUES:	\$ 942,439	\$ 961,350	\$ 910,000
EXPENDITURES:	\$ 988,997	\$ 1,049,941	\$ 1,049,941