

GIBRALTAR SCHOOL DISTRICT GENERAL APPROPRIATION RESOLUTION

RESOLVED, that this resolution shall be the general appropriations of the Gibraltar School District for the fiscal year 2010-2011. A resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by the Gibraltar School District.

BE IT FURTHER RESOLVED that there be levied on the taxable value of homestead property of said District for the year 2010 a total of 5.10 mills for debt service purposes. Also, that there be levied on the taxable value of non-homestead property of said District for the year 2010 a total of 18.0 mills for general operating purposes and 5.10 mills for debt service purposes.

BE IT FURTHER RESOLVED that an adjustment of 12 mills reduction be made on eligible commercial property exempted through the Michigan Business Tax.

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the General Fund of the Gibraltar School District for fiscal year 2010-2011 are as follows:

REVENUE:

Local	\$	4,818,353
Intermediate		-
State		24,613,428
Federal		3,320,823
Incoming Transfers and Other Transfers.		1,258,635
TOTAL REVENUE	\$	<u>34,011,239</u>
ESTIMATED FUND BALANCE JULY 1, 2010		
GIBRALTAR SCHOOL DISTRICT PORTION		4,811,918
DOWNRIVER HIGH SCHOOL PORTION		350,625
ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	5,162,543
TOTAL AVAILABLE TO APPROPRIATE	\$	39,173,782

BE IT FURTHER RESOLVED, that \$34,389,990 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purpose set forth below:

EXPENDITURES:

Basic Programs	\$	15,743,683
Added Needs		4,167,003
Adult/Continuing Ed		560,735
Pupil Support		1,498,938
Instructional Support		939,741
General Administration		419,835
School Administration		2,300,145
Business Services		718,771
Operations/Maintenance		4,085,747
Pupil Transportation		1,977,537
Central Services		624,517
Community Services		82,897
Capital Outlay		-
Athletics		681,048
Outgoing Transfers		589,393
TOTAL EXPENDITURES	\$	34,389,990

BE IT FURTHER RESOLVED that the total revenues and unappropriated fund balance estimated to be available for appropriations in the School Service Fund of the Gibraltar School District for the fiscal year 2010-2011 are as follows:

REVENUE:

Local	\$	560,080
Intermediate		-
State		56,717
Federal		505,000
Incoming Transfers and Other Transfers		-
TOTAL REVENUE	\$	1,121,797
ESTIMATED FUND BALANCE JULY 1, 2010	\$	61,570
LESS APPROPRIATED FUND BAL		-
ESTIMATED FUND BAL AVAIL TO APPROPRIATE	\$	61,570
TOTAL AVAILABLE TO APPROPRIATE	\$	1,183,367

BE IT FURTHER RESOLVED that \$1,142,609 of the total available to appropriate in the School Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

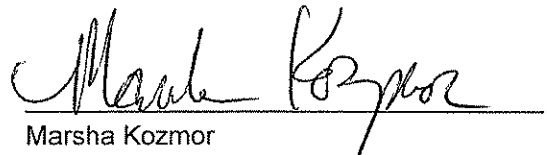
EXPENDITURES:

Food Services	\$	1,142,609
Outgoing transfers		-
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TOTAL EXPENDITURES	\$	1,142,609

FURTHER RESOLVED, that no Board of Education member or employee of the school district shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board. This appropriation resolution is to take effect June 14, 2011.

BE IT FURTHER RESOLVED, that for the purpose of meeting emergency needs of the school district, transfer of appropriations from the General Fund Account to Building and Site, activity, cafeteria and revolving accounts may be made upon written authorization of the Superintendent but no other transfer shall be made without approval of the Board of Education. When the Superintendent makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the Board of Education at its next regularly scheduled meeting in the form of an appropriation amendment, which amendment shall be adopted by the Board of Education at such meeting.

A handwritten signature in cursive script, reading "Marsha Kozmor", written over a horizontal line.

Marsha Kozmor
Secretary, Gibraltar Board of Education

**GIBRALTAR SCHOOL DISTRICT
2010-2011 GENERAL FUND**

<u>FUNCTION</u>	<u>2008-09 ACTUAL</u>	<u>2009-10 ACTUAL</u>	<u>Original 2010-2011 BUDGET</u>	<u>Revised 6/14/11 2010-2011 BUDGET</u>
Local Sources	\$ 4,846,306	\$ 4,206,461	\$ 4,663,282	\$ 4,818,353
State Sources	\$ 24,022,412	\$ 23,657,951	\$ 23,482,276	\$ 24,613,428
Federal Sources	\$ 2,572,740	\$ 2,741,092	\$ 1,532,518	\$ 3,320,823
Incoming Transfers	\$ 1,525,970	\$ 1,333,664	\$ 1,289,650	\$ 1,258,635
TOTAL REVENUES	\$ 32,967,428	\$ 31,939,168	\$ 30,967,726	\$ 34,011,239
Basic Programs	\$ 14,935,861	\$ 15,910,125	\$ 15,451,312	\$ 15,743,683
Added Needs	\$ 3,817,666	\$ 3,932,075	\$ 4,105,275	\$ 4,167,003
Adult/Continuing Ed	\$ 412,091	\$ 525,682	\$ 563,998	\$ 560,735
Pupil Support	\$ 1,398,042	\$ 1,532,419	\$ 1,293,480	\$ 1,498,938
Instructional Support	\$ 633,710	\$ 703,475	\$ 835,452	\$ 939,741
General Administration	\$ 381,121	\$ 367,783	\$ 412,565	\$ 419,835
School Administration	\$ 2,169,989	\$ 2,229,789	\$ 2,332,284	\$ 2,300,145
Business Services	\$ 569,079	\$ 634,094	\$ 617,132	\$ 718,771
Operations/Maintenance	\$ 4,454,101	\$ 3,935,649	\$ 4,324,872	\$ 4,085,747
Pupil Transportation	\$ 1,736,337	\$ 1,616,623	\$ 1,726,087	\$ 1,977,537
Central Services	\$ 878,502	\$ 545,115	\$ 615,624	\$ 624,517
Community Services	\$ 488,685	\$ 417,569	\$ 355,390	\$ 82,897
Capital Outlay	\$ -	\$ -	\$ -	\$ -
Athletics			\$ 644,976	\$ 681,048
Outgoing Transfers	\$ 1,035,115	\$ 1,007,004	\$ 538,928	\$ 589,393
TOTAL EXPENDITURES	\$ 32,910,299	\$ 33,357,402	\$ 33,817,375	\$ 34,389,990

NOTE: Expense Totals include Downriver High School at \$1,049,941 Funded Projects at \$3,317,673 and General Fund at \$30,022,376

		<u>GSD Portion</u>	<u>DHS Portion</u>	<u>Combined</u>
	REVENUE	33,049,889	961,350	34,011,239
Estimated	6/30/2010 Fund Equity	4,811,918	350,625	5,162,543
	Available Funds	37,861,807	1,311,975	39,173,782
	Expenditures	33,340,049	1,049,941	34,389,990
Estimated	6/30/2011 fund equity	4,521,758	262,034	4,783,792

**GIBRALTAR SCHOOL DISTRICT
2010-11**

	<u>2008-09 ACTUAL</u>	June, 2010 <u>2009-10 BUDGET</u>	June, 2011 <u>2010-11 BUDGET</u>
CAFETERIA FUND			
REVENUES:	\$ 1,480,749	\$ 1,360,617	\$ 1,121,797
EXPENDITURES:	\$ 1,453,066	\$ 1,250,648	\$ 1,142,609

SPECIAL PURPOSE/TRUST FUND			
REVENUES:	\$ 4,212	\$ 6,650	\$ 5,100
EXPENDITURES:	\$ 6,100	\$ 7,100	\$ 4,100

DEBT RETIREMENT FUND			
REVENUES:	\$ 4,594,344	\$ 4,112,219	\$ 3,848,167
EXPENDITURES:	\$ 4,487,833	\$ 4,473,327	\$ 4,571,191

CAPITAL PROJECT FUND (TOTAL PROJECT BUDGET)			
REVENUES:		\$ 56,399,400	\$ 56,399,400
EXPENDITURES:		\$ 56,399,400	\$ 56,399,400

ATHLETIC FUND (approved as part of the General Fund Budget for 2010-2011)			
REVENUES:	\$ 660,036	\$ 674,226	\$ 119,000
EXPENDITURES:	\$ 660,036	\$ 674,226	\$ 681,048

FUNDED PROJECTS (approved as part of General Fund Budget)			
REVENUES:	\$ 1,185,619	\$ 3,457,879	\$ 3,317,673
EXPENDITURES:	\$ 1,185,619	\$ 3,457,879	\$ 3,317,673

DOWNRIVER HIGH SCHOOL (approved as part of General Fund Budget)			
REVENUES:	\$ 974,228	\$ 964,500	\$ 961,350
EXPENDITURES:	\$ 864,922	\$ 1,044,566	\$ 1,049,941